

## **PRESS RELEASE** **GREEN NETWORK S.p.A.**

**Green Network Group reaches 1 million active users.**

**As of today there are 350,000 users in Italy and 650,000 in the United Kingdom.**

**This milestone confirms Green Network Group as one of the main operators in Italy and in the UK for the sale of electricity and gas.**

*Rome, 18 July 2019* – The Green Network Group, one of the main operators in Italy and in the UK for the sale of electricity and gas, has surpassed the threshold of 1 million active users.

At national level, there are now approximately 350,000 users in Italy, with a growth rate of roughly 7,000 new users per month, in the United Kingdom - where Green Network has been active since 2016, becoming the first and only Italian operator in the market - there is a growth rate of an estimated 1,500 new users per day and total amount of users reaches 650,000.

Turnover in the sale of electricity in Italy originates 59% from large companies, 20% from SMEs and 21% from domestic retail users, while in the sale of gas large companies account for 74%, SMEs for 20% and retail for 6% (2018 data).

Founded in 2003 by Piero Saulli and Sabrina Corbo, the Roman company has grown rapidly, becoming one of the main national operators in the sale of electricity.

In 2018 Green Network recorded strong growth in volumes - equal to 9.1 TWh of electricity (+55% compared to the previous year) and 362 million cubic metres of gas (+122% compared to 2017) - driven on one hand by the increase in the user portfolio and on the other by the consolidation of its presence in market segments with high unitary margins.

*"Our philosophy has always been to pay particular attention to our users and their needs, as well as to environmental sustainability and the stability of our accounts. This - remarked Sabrina Corbo, Founder and CEO of Green Network Energy UK - has allowed us to become one of the most important players in the energy market in Italy".*

*"We would like to thank all of those who continue to trust us and will continue to do so in the future, making us proud of the work we have done and the goals we have reached", concluded Mrs. Corbo.*

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**Green Network Energy UK** is an independent energy supplier, founded in 2016 to bring an Italian touch to the UK market. Currently it serves about 650,000 residential and about 3,000 business accounts and offers tariffs to suit different requirements (including a 100% renewable electricity tariff). It plans to grow further and challenge larger UK providers. Parent company, **Green Network**, is a major Italian energy supplier (fourth largest for volume of electricity), launched in 2003 following deregulation of the market. It commands a €2bn+ turnover, invests in renewable energy generation schemes across Italy and in Romania and plans further expansion in European markets.

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